



Nevada Pacific Parkway Project

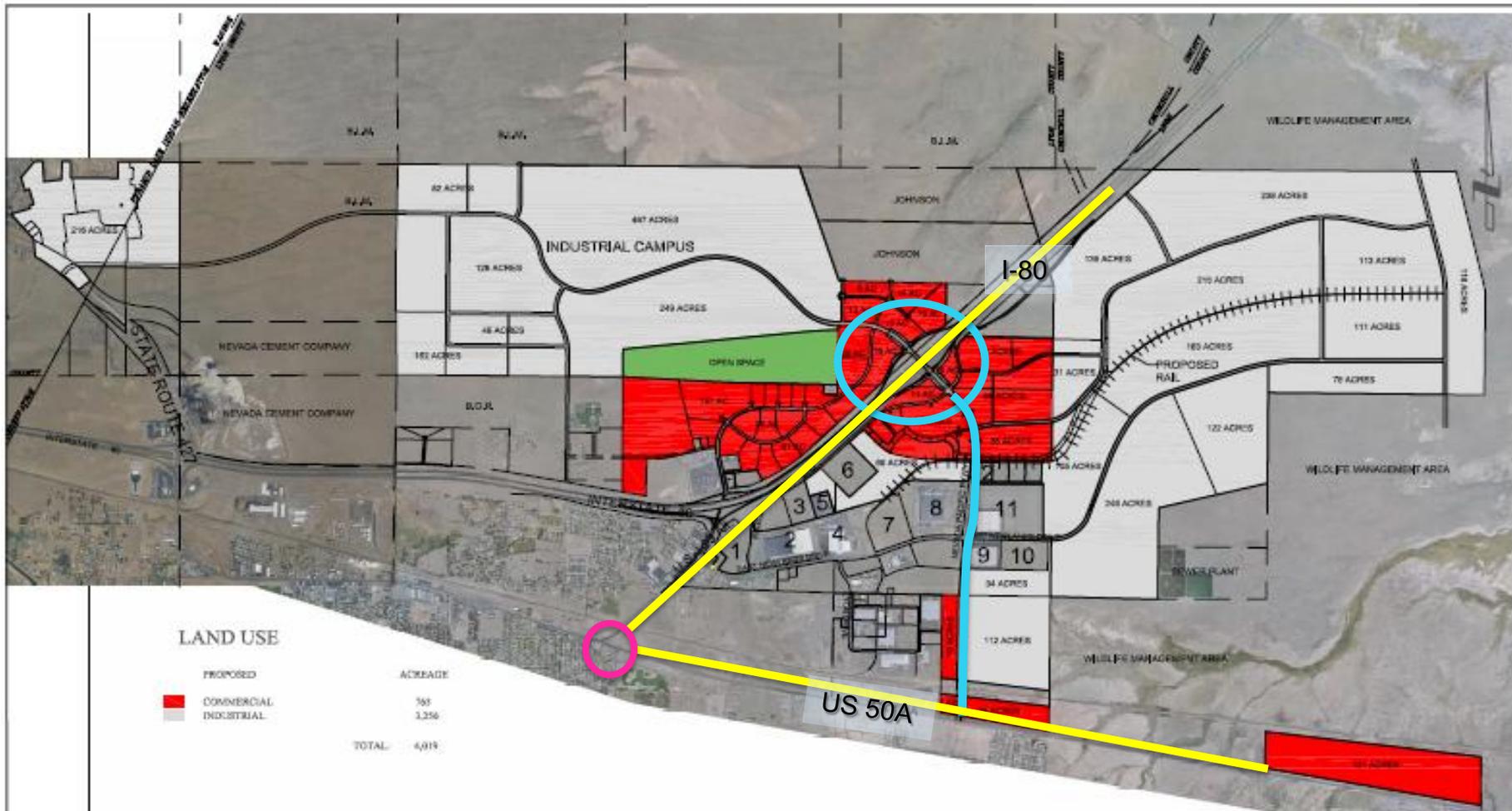
Transportation Board Meeting

Bill Hoffman

April 14th, 2014



Project Benefits



EXISTING DEVELOPMENT

- | | |
|------------------------|---------------------|
| (1) WALMART | (9) UPS |
| (2) AMAZON | (10) TREX WAREHOUSE |
| (3) LONKES | (11) MSC |
| (4) TREX MANUFACTURING | (12) SOUTHWEST GAS |
| (5) TREX WAREHOUSE | |
| (6) SHERWIN-WILLIAMS | |
| (7) AGRI | |
| (8) QUERECOM | |

CROSSROADS COMMERCE CENTER



Project Elements

- New I-80 Interchange (Phase 1)
- New 4-Lane Roadway (Phases 2 & 3)
- Railroad Bridge (Phase 3)
- Connection to US 50A Highway (Phase 3)



Project Elements





Condition of Existing Roadway



Nevada Pacific Parkway





Project Timeline

- 2008 – Amendment to Agreement Executed
- 2009 – Interchange Completed
- 2012 – Phase 2 Completed (New Roadway)
- 2014 – Complete Design on Phase 3
- 2019 – Deadline for Constructing Phase 3



February Board Meeting

- State Economic Development Funds
- Control of Access Value & Contribution
- Project Costs / Expenditures
- Federal & Matching Funds Percentages



State Economic Development Funds

- Actually “Set-Aside” NDOT Highway Funds
- Rural Economic Development Program
- Approved at 2005 Transportation Board Meeting
- Not to exceed \$4.8M



February Board Meeting

- State Economic Development Funds
- **Control of Access Value & Contribution**
- Project Costs / Expenditures
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Control of Access Contribution

- **Property Rights Valued at \$5.765M**
- **Control of Access value was NDOT's contribution to Interchange Project**
- **In exchange for the Developer completing Nevada Pacific Pkwy from I-80 to US50A**



February Board Meeting

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Project Phases & Costs

Phase 1 – I-80 Interchange (Completed in 2009)

Estimated Construction Cost = \$14,500,000

Actual Construction Cost = \$10,885,329

\$3.6M Savings Retained by NDOT

\$2.74M in Federal Funds Programmed for Phase 2

Phase 2 – Nevada Pacific Pkwy (Northern Section) (Completed in 2012)

Estimated Construction Cost = \$2,887,824

Actual Construction Cost = \$2,859,552

5% Matching Funds (\$116K) Provided by City of Fernley



Project Phases & Costs

Phase 3 – Nevada Pacific Pkwy (Southern Section) (Currently Under Design)

Estimated Construction Cost = \$10M

To be constructed by April 1, 2019



Project Expenditures

- Federal Funds = \$11.46M
- State Gas Tax Funds = \$4.17 M
- Developer Funds = (\$3.3M + R/W Value)
 - Design = \$2.5M
 - Utilities = \$360K
 - R/W = 21 Acres (Donated for all Phases)
 - Construction = \$451K



February Board Meeting

- State Economic Development Funds
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- **Federal & Matching Funds Percentages**



Federal/Matching Funds %

- **\$11,459,168 in Federal Funds Reimbursed**
- **\$535,608 was reimbursed at 100%**
- **\$10,923,560 was reimbursed at 95% Federal, 5% matching funds.**



Thank you

whoffman@dot.state.nv.us

www.nevadadot.com

NEVADA DEPARTMENT OF TRANSPORTATION

