# **2021 NV State Rail Summit** February 16, 2021

## **Nevada Technology Corridor**

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### **Connecting Western Nevada**

Vision: North-South Linkage between Storey and Clark Counties for Economic Prosperity and Resilience

Mission: Leverage and expand the existing freight rail network that operates through Western Nevada and launch passenger rail as the core economic building blocks for this 400+ mile area

Strategy: Transformation of Nevada's infrastructure for the missing middle of Western Nevada by providing essential economic building blocks

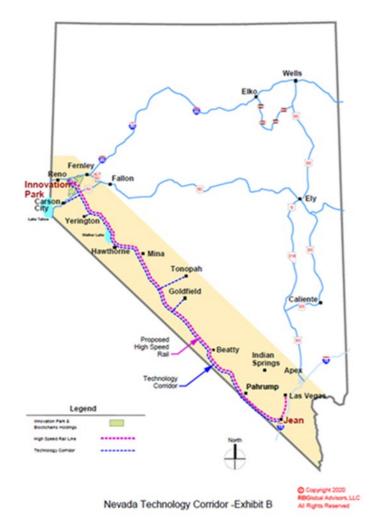
#### **Need: Infrastructure**

- Solution: NDOT Fernley Multimodal Freight Facility Feasibility Study
- Solution: Revision of Nevada State Rail Plan
- **Solution:** State Infrastructure Bank
- Solution: Connect Western Nevada for economic growth





# **Nevada Technology Corridor**



- Nevada rural counties not benefitting economically from statewide technology boom
- Lack of essential economic building blocks – Broadband, Natural Gas, and Transportation

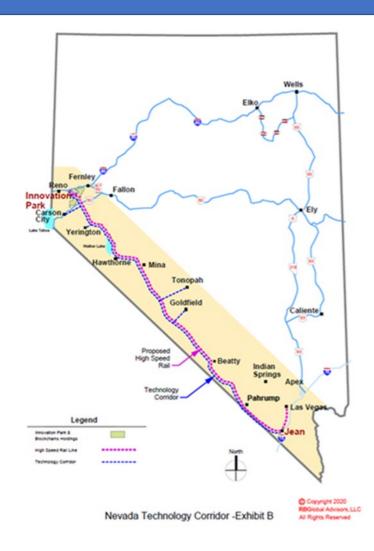
# Nevada Technology Corridor



- Adverse economic impacts of COVID-19 amplified ongoing barriers to economic growth and stability in Western Nevada
- North-South linkage fosters economic diversification, growth and resiliency
- Incorporates Blockchains' technology
- Integrates with NV Energy Greenlink Nevada project within the corridor



#### **NV Tech Corridor Establishment Plan**



- Strategic Transformation of Nevada's Infrastructure for the Missing Middle of Western Nevada
- Establishment of two Inland Ports linked by north-south rail lines
  - North Fernley and Innovation Park
  - South Jean and Ivanpah Valley

## NRS 277B Inland Port Authority Act

- NRS 277B.050 "Inland port" defined.

  "Inland port" means an area located away from traditional borders but having direct access to highway, railway and air transport facilities and, if applicable, intermodal facilities.
- NRS 277B.110 Construction of chapter.
  This chapter shall be liberally construed in order to facilitate economic development, trade and commerce in the State of Nevada.
- Managed by an Inland Port Authority board of directors.
- Establishment and governance role assigned to GOED.



## **Proposed Changes for Inland Port Act**

#### 2021 BDR 22-356 Proposed Amendments to NRS 277B

- Allows port boundaries to be non-contiguous
- Permits residential properties to be included within the inland port boundaries
- Allows inland ports to be owned and operated by private or public entities, or a combination of the two
- Requires an inland port authority to create, establish, manage, and be fiscally responsible for its board of directors
- Defines when authority board meetings must comply with Open Meeting Law
- Authorizes GOED to promulgate certain regulations



# Summary

- **❖** Lack of essential economic building blocks are making it difficult for rural counties to benefit from statewide boom
- **❖** A North-South linkage would foster economic diversification, growth and resiliency
- Plan would create two Inland Ports linked by north-south rail lines
  - North Fernley and Innovation Park
  - South Jean and Ivanpah Valley
- Proposed changes are needed for Inland ports to be successful



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